

Simple Interest

June 2024 Paper 2

15 £3500 is invested in a bank for 6 years.

The bank pays **simple** interest at a rate of 2.5% per year.

Work out the total amount of simple interest paid.

£.....

(Total for Question 15 is 2 marks)

June 2023 Paper 3

19 Jenny invests £3000 for 6 years at $y\%$ simple interest per year.

At the end of the 6 years, Jenny has received a total of £450 in interest.

Work out the value of y .

$y = \dots\dots\dots$

(Total for Question 19 is 3 marks)